



NETHER STOWEY PARISH COUNCIL

ANNUAL ACCOUNTS

FOR

YEAR TO 31ST MARCH 2016

BALANCES

Balances at 1 April 2015		
Current Account	Statement Balance	14,678.38
	<i>less</i> unpresented cheques (103334,337,338)	2,611.54
	<i>plus</i> receipts banked, not on bank statement	Nil
		12,066.84
Deposit Account	Statement Balance	41,095.14
Pre-paid Debit card	Statement Balance	39.85
Balances at 1 April 2015		53,201.83
Less		
Total Nett Expenditure for 2015/2016 (surplus)		-755.85
Notional Balances at 31 March 2016		53,957.68

Balances at 31 March 2016		
Current Account	Statement Balance	16,832.78
	<i>less</i> unpresented cheques (103627,659,660,665-671)	4,501.22
	<i>plus</i> receipts banked, not on bank statement	113.00
		12,444.56
Deposit Account	Statement Balance	41,300.61
Pre-paid Debit card	Statement Balance	212.51
	<i>Plus</i> cash	0.01
		212.51
Balances at 31st March 2016		53,957.68

BREAKDOWN OF BALANCES

<u>Account</u>	<u>Balance</u> <u>1 April 2015</u>	<u>Nett Expenditure</u> <u>2015/2016</u>	<u>Balance</u> <u>31 March 2016</u>
General Reserve	20,604.24	9,472.65	11,131.59
Election Reserve	1,232.00	- 100.00	1,132.00
Payroll Account	506.00	+ 3,409.86	3,915.86
Village Hall/Playing Field Reserve	0.00	+ 1,323.26	1,323.26
Neighbourhood Plan	1,021.19	- 458.51	562.68
Community Action for Nether Stowey	4,639.87	3,467.60	1,172.27
May Fair – balance from previous yrs	2,268.34	- 319.15	1,949.19
Oral History Project	328.46	0.00	328.46
War Memorial Project	1,210.47	+ 60.00	1,270.47
Youth Services	326.66	+ 397.85	724.51
Service Devolution	6,400.00	- 352.50	6,752.50
Millennium Wood	22.16	+ 100.00	122.16
Castle Street Toilets and Car Park	793.14	+ 153.02	946.16
Quantock Cluster	73.73	- 73.73	0.00
Community Transport	500.00	0.00	500.00
Parish Office Move contingency	2,000.57	+ 150.00	2,150.57
War Memorial Maintenance Fund	2,000.00	0.00	2,000.00
Village Maintenance Fund	2,275.00	+ 6,406.00	8,681.00
Lime St/Mill Lane Safety Fund	5,000.00	+ 1,000.00	6,000.00
St Mary St Railings	2,000.00	+ 2,000.00	4,000.00
	£ 53,201.83	£ 755.85	£ 53,957.68

(see also page 7)

SUMMARY RECEIPTS & PAYMENTS ACCOUNT
FOR YEAR TO 31st MARCH 2016

Budget Heading	Expenditure	Income	Nett Expenditure	2014/2015
General Income		37,498.15		12,637.59
Total Expenditure (Staff)	21,911.54			21,305.37
Total Expenditure (non-Staff)	61,826.76		46,240.15	38,113.39
Precept		46,996.00		47,160.00
TOTAL EXPENDITURE/INCOME	83,738.30	84,494.15	+ 755.85	+ 378.83
<i>Nett total transferred to Reserves: £755.85</i>				

Chairman: _____
(W J Roberts)

Clerk: _____
(C F Slaymaker)

Approved by the Parish Council on xx June 2016 (Minute 4xxx)

RECEIPTS & PAYMENTS ACCOUNT FOR YEAR TO 31ST MARCH 2016

Account Code	Budget	Expenditure	Income	2014/15
Note 1: Negative figures (with ‘-’) indicate income or a surplus in the figures for 2014/15				
Note 2: Owing to a change in our software the way transfers to/from Reserves are shown has changed. See page 7				
PARISH OFFICE				
4101	Office Equipment	1,473.85		1,746.66
4102	Parish Council Office Rent	2,143.22		2,009.56
4103	Postage	79.88		100.89
4104	Stationery	208.72		332.16
4105	Telephone & Internet	162.85		348.65
4106	Website + IT costs	559.10		1,227.43
4107	Books and publications	0.00		84.80
4108	Printing costs	1,000.39		1,415.16
1012	Printing & Copying receipts		1,133.68	-1,330.18
4109	Transfer to/from Reserve	0.00		-1,640.00
	Nett Parish Office Expenditure	4,494.33		4,295.13
STAFF COSTS				
4201	Salaries & Employer’s contributions	21,507.76		22,644.78
4202	Recruitment	40.00		249.60
4204	Staff travel and subsistence costs	233.78		124.71
4205	Staff Training Costs	130.00		92.28
	Transfer to Reserve			2,213.00
	Nett Staff Costs	21,911.54		23,518.37
ADMINISTRATION & FINANCE				
4301	Audit Fees	595.00		595.00
4302	Bank Charges	15.75		15.94
1004	Interest Received		205.47	-77.43
4303	Chairman's Allowance	250.00		250.00
4304	Councillors’ Expenses <i>(includes APM)</i>	270.14		10.54
4305	Councillors’ Training	75.00		80.00
4306	Election costs	100.00		0.00
4307	Insurance	1,053.38		1,046.43
4308	Statutory Fees	35.00		* 35.00
4309	Subscriptions	487.91		* 549.00
4310	Room Hire for Public Meetings	270.00		315.00
4311	Wayleaves <i>(paid every 5 years)</i>	0.00		0.00
4312	Quantock Cluster	84.93		0.00
4313	Legal Fees	0.00		450.00
	Transfer to/from Reserve			-940.00
	Nett Admin & Finance Expenditure	3,031.64		3,879.48

**NB – there was a typing error on the report for 2014/15, so the figures do not match the report issued last year*

Account Code	Budget	Expenditure	Income	2014/15
Note 1: Negative figures (with '-') indicate income or a surplus in the figures for 2014/15				
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CEMETERY				
4402	Rates	139.20		136.59
4403	Cemetery Maintenance	2,632.88		3,094.95
1006	Fees & Income Received		2,372.00	-1,501.00
Nett Cemetery Expenditure		400.08		1,730.54
COMMUNITY SERVICES (General)				
4502/1002	Allotment Rental	100.00	100.00	-
4504	Christmas Tree & Lights	183.93		50.00
4508	Neighbourhood Plan	458.51		-
4510/1016	Village Trail Booklet		10.00	-
	Transfer to/from Reserve			250.00
Nett Community Services Expenditure		632.44		300.00
COMMUNITY ACTION FOR NETHER STOWEY <i>(See also Reserve Account 325)</i>				
4503	CANS Expenditure	2,469.75		342.50
	Transfer to CANS Reserve			7.50
Nett CANS Expenditure		2,469.75		350.00
MAY FAIR <i>(See also Reserve Account 326)</i>				
4513/1013	May Fair 2015	2,536.18	1,145.56	-1,218.34
4505/1008	May Fair 2016	194.53	1,266.00	
Nett May Fair Expenditure		319.15		-1,218.34
ORAL HISTORY PROJECT				
4506	Oral History Expenditure			
Nett Oral History Project Expenditure		0.00		0.00
WAR MEMORIAL <i>(See also Reserve Account 327)</i>				
4511/1017	War Memorial		60.00	
327	Nett transfer to Reserve			2,248.40
Nett War Memorial Expenditure			60.00	
VILLAGE MAINTENANCE				
4601	A39 Verges	604.50		772.50
4602	Clock Tower Maintenance	1,423.60		867.00
4603	Clock Tower Electricity	380.60		404.98
4604	Coleridge Road verges	279.00		255.00
	General Maintenance (other)	46.50		210.00
4605	Old Gaol and The Cross	155.50		425.99
4606	Palmers Path	310.75		325.82
4607	Public Seating	-		150.00
4609	Dog bins	1,711.34		919.08
4610	Millennium Wood	-		0.00
4612	Plot173 Secret Garden	462.55		450.00
4613	Lime St/Mill Lane maintenance	93.00		90.00
4615	Lime St/Mill Lane project Reserve	-		1,000.00
Nett Village Maintenance Expenditure		5,467.34		5,870.37

Account Code	Budget	Expenditure	Income	2014/15
Note 1: Negative figures (with ‘-’) indicate income or a surplus in the figures for 2014/15				
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CASTLE STREET TOILETS				
4701	Castle Street Toilets cleaning	2,424.39		2,370.00
4702	Castle Street Toilets Electricity	287.04		763.79
4703	Castle Street Rates	588.00		444.66
4704	Castle St Toilets maintenance	789.48		637.68
4705	Castle Street Toilets water & sewerage	434.70		900.32
4706	Castle Street car park maintenance	1,203.00		330.00
4709	Castle St car park other costs	0.00		50.00
	Transfer to/from Reserve			-755.66
	Nett Castle Street Toilets Expenditure	5,726.61		4,740.79
GRANTS & DONATIONS				
4801	Miscellaneous Grants	1,223.90		515.00
4803	Playing Field Maintenance Grant	824.00		1,800.00
	Additional Grant for Play Area	4,000.00		
	RLT funds from SDC for play area	18,957.00	18,957.00	
4805	Village Hall Maintenance Grant	1,537.43		1,715.31
	Unused funds c/f to next year	69.69		69.69
	Nett Grants & Donations Expenditure	7,585.33		4,100.00
TRANSFERS TO OTHER RESERVES				
4851	Transfer from General Reserve	See		-1,305.29
4853	Transfer to St Mary St railings project	page 7		2,000.00
	Nett Transfers To Reserves			694.71
VAT ACCOUNT				
515/115	VAT Paid and Refunded	6,335.38	7,295.44	-1,071.88
	Nett VAT Account		960.06	
OTHER INCOME				
1011	Precept		46,996.00	47,160.00
1009	Council Tax Grant		4,953.00	4,841.00
	Total Other Income		51,949.00	52,001.00

RESERVES ACCOUNTS FOR YEAR TO 31st MARCH 2016

Account	Balance at 1 Apr 2015	Debit	Credit	Balance at 31 Mar 2016
310 General Reserve**	20,604.24	9,472.65		11,131.59
321 Elections Reserve	1,232.00	100.00		1,132.00
322 Payroll Reserve	506.00		3,409.86	3,915.86
323 Village Hall Reserve	0.00		1,323.26	1,323.26
324 Parish Plan Reserve	1,021.19	458.51		562.68
325 CANS Reserve	4,639.87	3,467.60		1,172.27
326 May Fair from previous years	2,268.34	319.15		1,949.19
327 Oral History Reserve	328.46			328.46
328 War Memorial Project Fund	1,210.47		60.00	1,270.47
329 Youth Services Reserve	326.66		397.85	724.51
330 Service Devolution Reserve	6,400.00	352.50		6,047.50
331 Millennium Wood	22.16		100.00	122.16
332 Castle St Car Park/Lavatories	793.14		153.02	946.16
333 Quantock Cluster bal c/f	73.73	73.73		0.00
334 Community Transport	500.00			500.00
335 Parish Office move contingency	2,000.57		150.00	2,150.57
336 War Memorial Maintenance	2,000.00			2,000.00
337 Village Maintenance	2,275.00		6,406.00	8,681.00
338 Lime St/Mill Lane	5,000.00		1,000.00	6,000.00
339 St Mary St Railings	2,000.00		2,000.00	4,000.00
	53,201.83	Nett surplus: £ 755.85		53,957.68