



NETHER STOWEY PARISH COUNCIL

ANNUAL ACCOUNTS

FOR

YEAR TO 31ST MARCH 2014

BALANCES

Balances at 1 April 2013			
Current Account	Statement Balance	42,292.37	
	<i>less</i> unpresented cheques (103178,180,184,185)	935.03	
	<i>plus</i> receipts banked, not on bank statement	317.00	
			41,674.34
Deposit Account	Statement Balance		996.00
Balances at 1 April 2013			42,670.34
Less			
	Total Nett Expenditure for 2013/2014	-10,152.66	
Notional Balances at 31 March 2014			52,823.00

Balances at 31 March 2014			
Current Account	Statement Balance	13,203.82	
	<i>less</i> unpresented cheques (103334,337,338)	1,424.53	
	<i>plus</i> receipts banked, not on bank statement	26.00	
			11,805.29
Deposit Account	Statement Balance		41,017.71
Balances at 31st March 2014			52,823.00

BREAKDOWN OF BALANCES

Account	Balance 1 April 2012	Nett Expenditure 2012/ 2013	Balance 31 March 2013
General Reserve	18,833.66	-1,807.43	20,641.09
Election Reserve	1,145.00	-87.00	1,232.00
Payroll Account	250.00	250.00	500.00
Parish Plan Account	1,021.19	0.00	1,021.19
Community Action for Nether Stowey	2,142.55	-59.13	2,201.68
May Fair – balance from previous years	3,042.81	-605.94	3,648.75
Oral History Project	328.46	0.00	328.46
War Memorial Project	3,917.57	458.70	3,458.87
Youth Services (previously included in General Reserve)	326.66	0.00	326.66
Service Devolution	5,000.00	-2,500.00	7,500.00
Millennium Wood	150.00	127.84	22.16
Castle Street Toilets and Car Park	1,554.14	-1,100.00	2,654.14
Quantock Cluster	52.73	-8.70	61.43
Community Transport	500.00	0.00	500.00
Parish Office Move contingency	1,155.57	-2,000.00	3,155.57
War Memorial Maintenance Fund	2,000.00	0.00	2,000.00
Village Maintenance Fund	1,250.00	-321.00	1,571.00
Lime St/Mill Lane Safety Fund	0.00	-2,000.00	2,000.00
Total	42,670.34	-10,152.66	52,823.00

NB Negative figures show an increase to a reserve

SUMMARY RECEIPTS & PAYMENTS ACCOUNT
FOR YEAR TO 31st MARCH 2014

Budget Heading	Expenditure	Income	Nett Expenditure	2012/2013
General Income		11,167.46		– 9,488.35
Total Expenditure (Staff)	21,808.89			21,975.64
Total Expenditure (non-Staff)	24,041.91		34,683.34	23,044.93
Precept		44,836.00		– 47,850.00
TOTAL EXPENDITURE/INCOME	45,850.80	56,003.35	– 10,152.66	– 12,317.78
<i>Total transferred to Reserves: £10,152.66</i>				

Chairman: _____
(P J Greig)

Clerk: _____
(C F Slaymaker)

Approved by the Parish Council on xx June 2014 (Minute 4xxx)

RECEIPTS & PAYMENTS ACCOUNT FOR YEAR TO 31st MARCH 2014

Account Code	Budget	Expenditure	Income	Nett Expenditure	2012/2013
PARISH OFFICE					
4101	Office Equipment & Maintenance	1,746.88			1,029.92
4102	Office Rent & Maintenance	2,134.71			2,075.28
4103	Postage	99.00			220.20
4104	Stationery & Printing	1,333.24			524.03
1012	Printing/copying income		882.13		-348.73
4105	Telephone/Internet	420.53			437.82
	Transfer to Office Move Reserve	2,000.00			1,155.57
Nett Parish Office Expenditure		6,852.23			5,094.09
STAFF COSTS					
4201	Terminal Gratuity				516.76
4202	Staff recruitment costs (> Reserve)	250.00			
4203	Salaries & Employer's Contributions	20,989.91			21,251.85
4204	Staff travel and subsistence costs	123.98			180.30
4205	Staff Training Costs	445.00			26.73
Nett Staff Costs		21,808.89			
ADMINISTRATION & FINANCE					
4301	Audit Fees	575.00			730.00
1004/4302	Bank Charges / Interest Received		21.71		-1.00
4303	Chairman's Allowance	200.00			175.00
4304	Councillors' Expenses	67.98			-
4305	Councillors' Training	325.00			120.00
4306	Election costs >Reserve	87.00			250.00
4307	Insurance	1,039.35			935.60
4308	Statutory Fees	35.00			35.00
4309	Subscriptions	562.00			546.26
4310	Room Hire & Exps Public Meetings	287.50			438.00
4311	Wayleaves	13.05			-
1018/4312	Quantock Cluster Administration	390.00	390.00		-
1009/13	Miscellaneous Income				-2.00
Nett Administration & Finance Expenditure				3,170.17	
CEMETERY					
4402	Rates	133.98			130.50
4403	Cemetery Maintenance (Contractor)	2,766.50			2,504.00
	Cemetery Maintenance (Other)				
1006	Fees & Income Received		2,622.14		-2,758.60
Nett Cemetery Expenditure				278.34	

Nether Stowey Parish Council
Annual Accounts – Year to 31st March 2014

COMMUNITY SERVICES (General)				
4502/1002	Allotment Rental	100.00	100.00	–
4504/1007	Christmas Tree & Lights	66.30		10.50
4507	Parish Council Newsletters			
4508	Parish Plan (> Reserve)			250.00
4510	Village Trail Booklet	42.00	51.00	7.30
Nett Community Services Expenditure			57.30	
COMMUNITY ACTION FOR NETHER STOWEY <i>(See also Reserve Account 325)</i>				
4503	CANS Expenditure	140.87	200.00	
	Transfer to CANS Reserve	59.13		
Nett CANS Expenditure			0.00	
MAY FAIR <i>(See also Reserve Account 326)</i>				
4513	Expenditure 2013 May Fair	725.66		1,307.06
1013	Income 2013 May Fair		469.60	–559.24
4505	Expenditure 2014 May Fair	200.00		403.93
1008	Income 2014 May Fair		1,062.00	–1,201.00
326	Nett transfer to May Fair Reserve	605.94		
Nett May Fair Expenditure			0.00	–2,993.56
ORAL HISTORY PROJECT				
4506	Oral History Expenditure			
Nett Oral History Project Expenditure			0.00	
WAR MEMORIAL <i>(See also Reserve Account 327)</i>				
4511	War Memorial	458.70		11,989.80
1017	Donations Received			–13,326.00
1017	Nett transfer from Reserve		458.70	–1,336.20
Nett War Memorial Expenditure			0.00	
LIBRARY				
5411	Library – other costs			0.31
Nett Library Expenditure			0.00	
VILLAGE MAINTENANCE				
4601	A39 Verges	282.75		140.00
4603	Clock Tower	646.34		906.27
4604	General Maintenance	462.26		261.10
4605	Old Gaol and The Cross	193.50		0.00
4606	Palmers Path	302.50		308.00
4607	Public Seating	240.00		80.00
4608	South Lane Footpath	120.00		70.00

VILLAGE MAINTENANCE (continued)				
4609	Dog bins	418.08		374.13
4610	Millennium Wood	127.84	127.84	150.00
4612	Plot173 Secret Garden > Reserve	1,000.00		560.00
4613	Lime St/Mill Lane Road Safety > Reserve	2,000.00		
Nett Village Maintenance Expenditure			5,665.43	
CASTLE STREET TOILETS				
4701	Castle Street Toilets cleaning	2,410.00		2,029.00
4702	Castle Street Toilets Power	567.65		556.59
4703	Castle Street Toilets Rates	0.00		
4704	Castle St Toilets repairs & maintenance	425.77		15.00
4705	Castle Street Toilets water and sewerage	661.16		575.27
4706	Castle Street car park maintenance	145.00		
	Legal Fees (transfer to Reserve)	750.00		
Nett Castle Street Toilets Expenditure			4,959.58	
GRANTS & DONATIONS				
4801	Miscellaneous Grants	160.00		300.00
	Diamond Jubilee			600.00
4802	Active Living Grant	100.00		100.00
4803	Playing Field Maintenance Grant	1,862.56		1,500.00
4804	Community Transport >Reserve			500.00
4805	Village Hall Maintenance Grant	1,200.00		900.00
	Unused funds c/f to 2014-2015	177.00		900.00
Nett Grants & Donations Expenditure			3,499.56	
TRANSFERS TO OTHER RESERVES				
4851	Transfer to General Reserve	1,280.43		1,740.00
4852	Transfer to Service Devolution Res	2,500.00		5,000.00
Nett Transfers To Reserves			3,780.43	
VAT ACCOUNT				
515/115	VAT Paid and Refunded	1,864.55	2,231.48	-3,343.04
Nett VAT Account				-367.48
OTHER INCOME				
1011	Precept		44,836.00	-47,850.00
1009/14	Council Tax Grant		4,869.00	
Total Other Income				-49,705.00