



**NETHER STOWEY PARISH COUNCIL**

**ANNUAL ACCOUNTS**

**FOR**

**YEAR TO 31<sup>ST</sup> MARCH 2017**

### BALANCES

#### Balances at 1 April 2016

<b>Current Account</b>	Statement Balance	16,832.78	
	<i>less</i> unrepresented cheques (103627,659,660,665-671)	4,501.22	
	<i>plus</i> receipts banked, not on bank statement	113.00	
			<b>12,444.56</b>
<b>Deposit Account</b>	Statement Balance		<b>41,300.61</b>
<b>Pre-paid Debit card</b>	Statement Balance		<b>212.51</b>
			<hr/>
			<b>53,957.68</b>
<b>Balances at 1 April 2015</b>			<b>53,957.68</b>
Less			
	Total Nett Expenditure for 2016/2017	9,743.60	
	<b>Notional Balances at 31 March 2017</b>		<b>44,214.08</b>

#### Balances at 31 March 2016

<b>Current Account</b>	Statement Balance	12,564.76	
	<i>less</i> unrepresented cheques (103877,82,83,85-89)	2,357.08	
	<i>plus</i> receipts banked, not on bank statement	<i>Nil</i>	
			<b>10,207.68</b>
<b>Deposit Account</b>	Statement Balance		<b>33,989.35</b>
<b>Pre-paid Debit card</b>	Statement Balance		<b>17.05</b>
			<hr/>
			<b>44,214.08</b>
<b>Balances at 31st March 2017</b>			<b>44,214.08</b>

### BREAKDOWN OF BALANCES

Account	Balance 1 April 2016	Nett Expenditure 2016/2017	Balance 31 March 2017
General Reserve	11,131.59	215.32	11,346.91
Election Reserve	1,132.00	+ 300.00	1,432.00
Payroll Account	3,915.86	– 2,898.22	1,017.64
Grants Reserve	1,323.26	– 973.26	350.00
Neighbourhood Plan	562.68	+ 264.47	827.15
Community Action for Nether Stowey	1,172.27	0.00	1,172.27
May Fair – balance from prev yrs	1,949.19	+ 573.58	2,522.77
Oral History Project	328.46	0.00	328.46
War Memorial Project	1,270.47	+ 60.00	1,270.47
Youth Services	724.51	+ 397.85	724.51
Service Devolution	6,047.50	0.00	6,047.50
Millennium Wood	122.16	0.00	122.16
Castle Street Toilets and Car Park	946.16	– 111.57	834.59
Community Transport	500.00	– 200.00	300.00
Parish Office Move contingency	2,150.57	– 1,000.00	1,150.57
War Memorial Maintenance Fund	2,000.00	0.00	2,000.00
Village Maintenance Fund	8,681.00	– 3,121.92	5,559.08
Lime St/Mill Lane Safety Fund	6,000.00	+ 383.00	6,383.00
St Mary St Railings	4,000.00	– 3,175.00	825.00
(see also page 7)	<b>£ 53,957.68</b>	<b>£ 9,743.60</b>	<b>£ 44,214.08</b>

**SUMMARY RECEIPTS & PAYMENTS ACCOUNT**  
**FOR YEAR TO 31<sup>st</sup> MARCH 2017**

<b>Budget Heading</b>	<b>Expenditure</b>	<b>Income</b>	<b>Nett Expenditure</b>	<b>2015/2016</b>
General Income		11,991.10		37,498.15
Total Expenditure (Staff)	27,616.40			21,911.54
Total Expenditure (non-Staff)	40,595.30			61,826.76
Precept		46,477.00		46,996.00
<b>TOTAL EXPENDITURE/INCOME</b>	<b>68,211.70</b>	<b>58,468.10</b>	<b>- 9,743.60</b>	<b>+ 755.85</b>
<i>Nett total transferred from Reserves: £9,743.60</i>				

Chairman: \_\_\_\_\_  
*signed*  
(W J Roberts)

Clerk: \_\_\_\_\_  
*signed*  
(C F Slaymaker)

**Annual Governance Statement and Accounting Statement**  
**approved by the Parish Council on 12 June 2017 (Minute 5019 and 5020)**

**RECEIPTS & PAYMENTS ACCOUNT FOR YEAR TO 31<sup>st</sup> MARCH 2017**

Code	Account	Expenditure	Income	2015/16
<b>INCOME</b>				
1003	Council Tax Grant		4,228.00	4,953.00
1011	Precept		46,477.00	46,996.00
<b>TOTAL Income</b>			<b>50,705.00</b>	<b>- 50,705.00</b>
				<b>51,949.00</b>

**EXPENDITURE**

**PARISH OFFICE**

4101	Office Equipment	212.01		1,473.85
4102	Parish Council Office Rent	3,135.31		2,143.22
4103	Postage	55.12		79.88
4104	Stationery	194.21		208.72
4105	Telephone & Internet	365.11		162.85
4106	Website + IT costs	635.42		559.10
4107	Books and publications	–		0.00
4108/1012	Printing costs and receipts	867.65	492.90	133.29
4109	Office Move/New room	77.94		0.00
<b>TOTAL Parish Office</b>		<b>5,542.77</b>	<b>492.90</b>	<b>5,049.87</b>
				<b>4,494.33</b>

**ADMINISTRATION & FINANCE**

4301	Audit Fees	595.00		595.00
4302/1004	Bank charges and interest	8.25	188.74	-189.72
4303	Chairman's Honorarium	250.00		250.00
4304	Councillors' Expenses	92.15		270.14
4305	Councillors' Training	60.00		75.00
4306	Elections	–		100.00
4307	Insurance	1,093.65		1,053.38
4308	Statutory Fees	35.00		35.00
4309	Subscriptions	567.16		487.91
4310	Village Hall Hire	315.00		270.00
4312	Quantock Cluster	–		84.93
<b>TOTAL Administration &amp; Finance</b>		<b>3,016.21</b>	<b>188.74</b>	<b>2,827.47</b>
				<b>3,031.64</b>

**CEMETERY**

4402	Cemetery Rates	140.36		139.20
4403	Maintenance	3,253.76		2,632.88
1006	Cemetery Income	–	1,668.00	-2,372.00
<b>TOTAL Cemetery</b>		<b>3,394.12</b>	<b>1,668.00</b>	<b>1,726.12</b>
				<b>400.08</b>

**COMMUNITY SERVICES (General)**

4502/1002	Allotment	100.00	100.00	0.00
4504	Christmas Tree & Lights	451.73		183.93
4508	Neighbourhood Plan	1,735.53		458.51
4510	Village Trail Booklet	40.49		-10.00
<b>TOTAL Community Services</b>		<b>2,327.75</b>	<b>100.00</b>	<b>2,227.75</b>
				<b>632.44</b>

Code	Account	Expenditure	Income	2015/16
<b>COMMUNITY ACTION FOR NETHER STOWEY</b> <i>(See also Reserve Account 325)</i>				
4503	CANS	–		2,469.75
<b>TOTAL CANS</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MAY FAIR</b> <i>(See also Reserve Account 326)</i>				
4505/1014	May Fair 2016	1,943.65	1,139.27	319.55
4513/1013	May Fair 2017	233.04	1,611.00	
<b>TOTAL May Fair</b>		<b>2,176.69</b>	<b>2,750.27</b>	<b>-573.58</b>
<b>WAR MEMORIAL PROJECT</b> <i>(See also Reserve Account 327)</i>				
4511/1017	War Memorial Project	–		-60.00
<b>TOTAL War Memorial Project</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>VILLAGE MAINTENANCE</b>				
4601	A39 Verge	736.00		604.50
4602	Clock Tower Maintenance	8.10		1423.60
4603	Clock Tower Electricity	315.43		380.60
4604	General Maintenance	2,483.61		279.00
4605	Old Gaol + The Cross	688.33		155.50
4606	Palmers Path	480.25		310.75
4607	Public Seating	-35.61		0.00
4609	Dog Bins	1,440.40		1,711.34
4610	Coleridge Road	160.00		279.00
4611	Millennium Wood	48.00		0.00
4612	Plot 173 (+ AONB Grant)	-14.00		462.55
4613	Mill Lane/Lime Str maintenance	16.25		93.00
<b>TOTAL Village Maintenance</b>		<b>6,326.76</b>	<b>0.00</b>	<b>6,326.76</b>
<b>CASTLE STREET TOILETS</b>				
4701	Castle St Toilets Cleaning	3,085.47		2,424.39
4702	Castle St Toilets Electricity	24.42		287.04
4703	Castle St Car Park/Toilets Rates	592.90		588.00
4704	Castle St Toilets maintenance	104.15		789.48
4705	Castle St Toilets Water/Sewerage	345.08		434.70
4706	Castle St Car Park maintenance	609.55		1,203.00
4709	Castle St toilets/car park misc	–		0.00
<b>TOTAL Castle Street Toilets</b>		<b>4,761.57</b>	<b>0.00</b>	<b>4,761.57</b>
<b>GRANTS</b>				
4801	Miscellaneous Grants	850.00		1,223.90
4803	Playing Field Grant	2,776.00		4,824.00
4804	Transport	200.00		–
4805	Village Hall Grant	2,147.26		1,537.43
	Unused grants c/f to next year	–		69.69
<b>TOTAL Grants</b>		<b>5,973.26</b>	<b>0.00</b>	<b>5,973.26</b>

Code	Account	Expenditure	Income	2015/16	
<b>CAPITAL EXPENDITURE</b>					
4901	Public Seating	–		–	
4902	Notice board	–		–	
4903	Bus shelter	4,825.00		175.00	
<b>TOTAL Capital Expenditure</b>		<b>4,825.00</b>	<b>0.00</b>	<b>4,825.00</b>	<b>175.00</b>
<b>VAT ACCOUNT</b>					
115	VAT Reclaimed (paid 10/15-9/16)		2,563.19	) Nett	
515	VAT Paid 2016/17	2,251.17		) 960.06	
<b>TOTAL VAT Account</b>		<b>2,251.17</b>	<b>2,563.19</b>	<b>-312.02</b>	<b>960.06</b>
<b>TOTAL (Non-staff)</b>		<b>40,595.30</b>	<b>58,468.10</b>	<b>17,872.80</b>	<b>22,667.39</b>
<b>STAFF COSTS</b>					
4201	Salaries	26,937.89		21,507.76	
4202	Recruitment	–		40.00	
4204	Staff travel expenses	135.51		233.78	
4205	Staff Training	543.00		130.00	
<b>TOTAL Staff Costs</b>		<b>27,616.40</b>	<b>0.00</b>	<b>27,616.40</b>	<b>21,911.54</b>
<b>GRAND TOTAL</b>		<b>68,211.70</b>	<b>58,468.10</b>	<b>-9,743.60</b>	<b>-755.85</b>

**RESERVES ACCOUNTS FOR YEAR TO 31<sup>st</sup> MARCH 2017**

<b>Account</b>	<b>Balance at 1 Apr 2016</b>	<b>Debit</b>	<b>Credit</b>	<b>Balance at 31 Mar 2017</b>
310 General Reserve**	11,131.59		215.32	11,346.91
321 Elections Reserve	1,132.00		300.00	1,432.00
322 Payroll Reserve	3,915.86	2,898.22		1,017.64
323 Grants Reserve	1,323.26	973.26		350.00
324 Parish Plan Reserve	562.68		264.47	827.15
325 CANS Reserve	1,172.27			1,172.27
326 May Fair from previous years	1,949.19		573.58	2,522.77
327 Oral History Reserve	328.46			328.46
328 War Memorial Project Fund	1,270.47			1,270.47
329 Youth Services Reserve	724.51			724.51
330 Service Devolution Reserve	6,047.50			6,047.50
331 Millennium Wood	122.16			122.16
332 Castle St Car Park/Lavatories	946.16	111.57		834.59
333 Quantock Cluster bal c/f	0.00	<i>Account closed</i>		
334 Community Transport	500.00	200.00		300.00
335 Parish Office move contingency	2,150.57	1,000.00		1,150.57
336 War Memorial Maintenance	2,000.00			2,000.00
337 Village Maintenance	8,681.00	3,121.92		5,559.08
338 Lime St/Mill Lane	6,000.00		383.00	383.00
339 St Mary St Railings	4,000.00	3,175.00		825.00
	<b>53,957.68</b>	<b>Nett spend £ 9,743.60</b>		<b>44,214.08</b>