



NETHER STOWEY PARISH COUNCIL

ANNUAL ACCOUNTS

FOR

YEAR TO 31ST MARCH 2018

DECLARATION OF STATUS OF PUBLISHED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

The Accounts and Audit Regulations 2015 (SI 2015 No. 234)

The statement of accounts for Nether Stowey Parish Council published today is unaudited and may be subject to change.

The accounts will be submitted for audit in June and is expected to be returned by September.

BALANCES

Balances at 1 April 2017		
Current Account	Statement Balance	12,564.76
	<i>less</i> unrepresented cheques (103877,82,83,85-89)	2,357.08
	<i>plus</i> receipts banked, not on bank statement	<i>Nil</i>
		10,207.68
Deposit Account	Statement Balance	33,989.35
Pre-paid Debit card	Statement Balance	<u>17.05</u>
Balances at 1 April 2015		44,214.08
	Less Total Nett Expenditure for 2017/2018	7,572.09
Notional Balances at 31 March 2018		36,641.99

Balances at 31 March 2018		
Current Account	Statement Balance	10,637.89
	<i>less</i> unrepresented cheques (103955,986,988-9,991,993-998)	3,239.97
	<i>plus</i> receipts banked, not on bank statement	
		<u>7,397.92</u>
Deposit Account	Statement Balance (<i>no items outstanding</i>)	29,084.57
Debit card account	Statement Balance (<i>no items outstanding</i>)	159.50
Balances at 31 March 2018		36,641.99

BREAKDOWN OF BALANCES

<u>Account</u>	<u>Balance</u> <u>1 April 2018</u>	<u>Nett Expenditure</u> <u>2017/2018</u>	<u>Balance</u> <u>31 March 2018</u>
General Reserve	11,346.91	– 4,302.71	7,044.20
Election Reserve	1,432.00	+ 45.00	1,477.00
Payroll Account	1,017.64	– 231.05	786.59
Grants Reserve	350.00	– 325.00	25.00
Neighbourhood Plan	827.15	+ 140.26	967.41
Community Action for Nether Stowey	1,172.27	+ 1,714.20	2,886.47
May Fair – balance from previous years	2,522.77	– 2,222.77	300.00
Oral History Project	328.46		328.46
War Memorial Project	1,270.47	– 1,270.47	0.00
Youth Services	724.51	– 350.00	374.51
Service Devolution	6,047.50		6,047.50
Millennium Wood	122.16		122.16
Castle Street Toilets and Car Park	834.59	– 334.91	499.68
Community Transport	300.00		300.00
Parish Office Move contingency	1,150.57		1,150.57
War Memorial Maintenance Fund	2,000.00		2,000.00
Village Maintenance Fund	5,559.08	+ 348.36	5,907.44
Lime St/Mill Lane Safety Fund	6,383.00	+ 42.00	6,425.00
St Mary St Railings	825.00	– 825.00	0.00
	£ 44,214.08	£ 7,572.09	£ 36,641.99

SUMMARY RECEIPTS & PAYMENTS ACCOUNT
FOR YEAR TO 31st MARCH 2018

Budget Heading	Expenditure	Income	Nett Expenditure	2016/2017
General Income		14,505.52		11,991.10
Total Expenditure (Staff)	28,526.73			27,616.40
Total Expenditure (non-Staff)	40,643.88			40,595.30
Precept		47,093.00		46,477.00
TOTAL EXPENDITURE/INCOME	69,170.61	61,598.52	- 7,572.09	- 9,743.60

Nett total transferred from Reserves: £7,572.09

Chairman: _____
signed
(Chairman)

Clerk: _____
signed
(C F Slaymaker)

Annual Governance Statement and Accounting Statement
approved by the Parish Council on **date 2018 (Minute 5xxx and 5xxx)**

RECEIPTS & PAYMENTS ACCOUNT FOR YEAR TO 31st MARCH 2017

Code	Account	Expenditure	Income	2016/17
INCOME				
1003	Council Tax Grant		2,608.00	4,228.00
1011	Precept		47,093.00	46,477.00
TOTAL Precept			49,701.00	- 49,701.00
50,705.00				
EXPENDITURE				
PARISH OFFICE				
4101	Office Equipment	137.01		212.01
4102	Parish Council Office Rent	3,014.29		3,135.31
4103	Postage	51.94		55.12
4104	Stationery	159.07		194.21
4105	Telephone & Internet	386.53		365.11
4106	Website + IT costs	604.08		635.42
4107	Books and publications	-		0.00
4108/1012	Printing costs and receipts	539.92	622.13	374.75
4109	Office Move/New room			0.00
TOTAL Parish Office		4,892.84	622.13	4,270.71
5,542.77				
ADMINISTRATION & FINANCE				
4301	Audit Fees	625.00		595.00
4302/1004	Bank charges and interest	5.60	95.28	-180.49
4303	Chairman's Honorarium	250.00		250.00
4304	Councillors' Expenses	13.05		92.15
4305	Councillors' Training	30.00		60.00
4306	Elections	-		-
4307	Insurance	1,153.91		1,093.65
4308	Statutory Fees	35.00		35.00
4309	Subscriptions	591.89		567.16
4310	Village Hall Hire	275.50		315.00
4311	Wayleaves	5.80		-
TOTAL Administration & Finance		2,985.75	95.28	2,890.47
2,827.47				
CEMETERY				
4402	Cemetery Rates	150.33		140.36
4403	Maintenance	2,971.75		3,253.76
1006	Cemetery Income		965.00	-1,668.00
TOTAL Cemetery		3,122.08	965.00	2,157.08
1,726.12				
COMMUNITY SERVICES (General)				
4502/1002	Allotment	100.00	100.00	0.00
4504	Christmas Tree & Lights	383.83		451.73
4508	Neighbourhood Plan	1,058.93		1,735.53
4519/1009	Neighbourhood Plan Grant	7,020.59	7,988.00	-
4510	Village Trail Booklet		10.00	40.49
TOTAL Community Services		8,563.35	8,098.00	465.35
2,227.75				

Code	Account	Expenditure	Income	2016/17
COMMUNITY ACTION FOR NETHER STOWEY (See also Reserve Account 325)				
4503	CANS	-	20.00	-
TOTAL CANS		0.00	20.00	-20.00
MAY FAIR (See also Reserve Account 326)				
4513/1013	May Fair 2017	1,336.55	807.98	-1,377.96
TOTAL May Fair		1,336.55	807.98	528.57
WAR MEMORIAL PROJECT (See also Reserve Account 327)				
4511/1017	War Memorial Project	1,270.00		-
TOTAL War Memorial Project		1,270.00	0.00	1,270.00
VILLAGE MAINTENANCE				
4601	A39 Verge	643.00		736.00
4602	Clock Tower Maintenance	-		8.10
4603	Clock Tower Electricity	401.18		315.43
4604	General Maintenance	255.73		2,483.61
4605	Old Gaol + The Cross	301.56		688.33
4606	Palmers Path	448.09		480.25
4607	Public Seating	240.00		-35.61
4608	Public footpaths	65.00		
4609	Dog Bins	1,604.16		1,440.40
4610	Coleridge Road	231.00		160.00
4611	Millennium Wood	92.34		48.00
4612	Plot 173	247.50		-14.00
4613	Mill Lane/Lime Str maintenance	57.75		16.25
4614	War Memorial maintenance	25.00		
TOTAL Village Maintenance		4,612.31	0.00	4,612.31
CASTLE STREET TOILETS				
4701	Castle St Toilets Cleaning	3,240.00		3,085.47
4702	Castle St Toilets Electricity	210.90		24.42
4703	Castle St Car Park/Toilets Rates	635.00		592.90
4704	Castle St Toilets maintenance	99.00		104.15
4705	Castle St Toilets Water/Sewerage	430.57		345.08
4706	Castle St Car Park maintenance	509.29		609.55
4709	Castle St toilets/car park misc	334.91		-
TOTAL Castle Street Toilets		5,459.67	0.00	5,459.67
GRANTS				
4801	Miscellaneous Grants	850.00		850.00
4803	Playing Field Grant	2,441.80		2,776.00
4804	Transport Grant			200.00
4805	Village Hall Grant	1,775.00		2,147.26
TOTAL Grants		5,016.80	0.00	5,973.26

Code	Account	Expenditure	Income			2016/17
CAPITAL EXPENDITURE						
4902	Notice board	408.49				–
4903	Bus shelter					4,825.00
TOTAL Capital Expenditure		408.49	0.00	408.49		4,825.00
VAT ACCOUNT						
115	VAT Reclaimed (paid 10/15-9/16)		1,309.13			
515	VAT Paid 2017/18	2,996.04				
TOTAL VAT Account		2,996.04	1,309.13	1,686.91		-312.02
TOTAL (Non-staff)		40,643.88	11,897.52	-28,746.36		32,027.82
STAFF COSTS						
4201	Salaries	28,293.18				26,937.89
4204	Staff travel expenses	188.55				135.51
4205	Staff Training	45.00				543.00
TOTAL Staff Costs		28,526.73	0.00	28,526.73		27,616.40
GRAND TOTAL		69,170.61	61,598.52	-7,572.09		-8,939.22

RESERVES ACCOUNTS FOR YEAR TO 31st MARCH 2018

Account	Balance at 1 Apr 2017	Debit	Credit	Balance at 31 Mar 2018
321 Elections Reserve	1,432.00		45.00	1,477.00
322 Payroll Reserve	1,017.64	231.05		786.59
323 Grants Reserve	350.00	350.00	25.00	25.00
324 Neighbourhood Plan Reserve	827.15	827.15	967.41	967.41
325 CANS Reserve	1,172.27		1,714.20	2,886.47
326 May Fair from previous years	2,522.77	2,222.77		300.00
327 Oral History Reserve	328.46			328.46
328 War Memorial Project Fund	1,270.47	1,270.47		0.00
329 Youth Services Reserve	724.51	350.00		374.51
330 Service Devolution Reserve	6,047.50			6,047.50
331 Millennium Wood	122.16			122.16
332 Castle St Car Park/Lavatories	834.59	334.91		499.68
334 Community Transport	300.00			300.00
335 Parish Office move contingency	1,150.57			1,150.57
336 War Memorial Maintenance	2,000.00			2,000.00
337 Village Maintenance	5,559.08		348.36	5,907.44
338 Lime St/Mill Lane	6,383.00		42.00	6,425.00
339 St Mary St Railings	825.00	825.00		0.00
	32,867.17	Nett spend £ 3,269.38		29,597.79
310 General Reserve**	11,346.91	Nett spend £4,302.71		7,044.20
	44,214.08	= Bank Balance at 31 Mar		36,641.99