



# NETHER STOWEY PARISH COUNCIL

## ANNUAL ACCOUNTS

FOR

YEAR TO 31<sup>ST</sup> MARCH 2020

### DECLARATION OF STATUS OF PUBLISHED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

*The Accounts and Audit Regulations 2015 (SI 2015 No. 234)*

*The statement of accounts for Nether Stowey Parish Council published today is unaudited and may be subject to change.*

*The accounts will be submitted for external audit in August and is expected to be returned by November.*

**BALANCES**

**Balances at 1 April 2019**

<b>Current Account</b>	Statement Balance	5,374.65	
	<i>less</i> unrepresented cheques (122095,099,107-110)	2,120.85	
	<i>plus</i> receipts banked, not on bank statement	4,000.00	<b>7,253.80</b>
<b>Deposit Account</b>	Statement Balance		<b>29,244.58</b>
	<i>less</i> unrepresented cheques (by letter 27 Mar)	4,000.00	<b>25,244.58</b>
<b>Debit card account</b>	Statement Balance		<b>39.02</b>
	<i>plus</i> receipts banked, not on bank statement	100.00	<b>139.02</b>
<b>Balances at 1 April 2019</b>			<b>32,637.40</b>
	Less Total Nett Expenditure for 2019/20	4,619.83	
<b>Balances at 31 March 2020</b>			<b>28,017.57</b>

**Balances at 31 March 2020**

<b>Current Account</b>	Statement Balance	12,951.55	
	<i>less</i> unrepresented cheques (122095,099,107-110)	3,764.43	
	<i>plus</i> receipts banked, not on bank statement	90.00	<b>9,277.12</b>
<b>Deposit Account</b>	Statement Balance		<b>18,401.83</b>
	<i>No debits/credit outstanding</i>		<b>18,401.83</b>
<b>Debit card account</b>	Statement Balance		<b>338.62</b>
	<i>No debits/credit outstanding</i>		<b>338.62</b>
<b>Balances at 31 March 2020</b>			<b>28,017.57</b>

**BREAKDOWN OF BALANCES**

<b>Account</b>	<b>Balance 1 April 2019</b>	<b>Nett Expenditure 2019/2020</b>	<b>Balance 31 March 2020</b>
General Reserve	4,515.40	4,409.26	106.14
Election Reserve	1,477.00	1,100.00	377.00
Payroll Account	761.59	81.60	679.99
Grants Reserve	457.80	-210.02	667.82
Neighbourhood Plan	-	-1,586.31	1,586.31
Community Action for Nether Stowey	3,560.98	-	3,560.98
Oral History Project	328.46	-	328.46
Community Infrastructure Levy	-	-2,483.62	2,483.62
Service Devolution	5,859.50	1,200.00	4,659.50
Parish Office contingency	1,150.57	650.00	500.57
War Memorial Maintenance Fund	2,000.00	-	2,000.00
Village Maintenance Fund	6,101.10	1,458.92	4,642.18
Lime St/Mill Lane Safety Fund	6,425.00	-	6,425.00
	<b>£ 32,637.40</b>	<b>- 4,619.83</b>	<b>£28,017.57</b>

**SUMMARY RECEIPTS & PAYMENTS ACCOUNT**  
**FOR YEAR TO 31<sup>st</sup> MARCH 2020**

Budget Heading	Expenditure	Income	Nett Expenditure	2018/2019
Balance brought forward			32,637.40	36,641.99
General Income		7,915.77		6,901.97
Total Expenditure (Staff)	30,125.41			29,360.66
Total Expenditure (non-Staff)	35,469.19			29,265.90
Precept		53,059.00		47,720.00
Total expenditure/income transferred from Reserves	65,594.60	60,974.77	- 4,619.83	- 4,004.59
<b>CLOSING BALANCE C/F = BANK BALANCE</b>			<b>28,017.57</b>	<b>32,637.40</b>

Chairman: \_\_\_\_\_ *signed* \_\_\_\_\_  
(WJ Roberts, Chairman)

Clerk: \_\_\_\_\_ *signed* \_\_\_\_\_  
(C F Slaymaker, Clerk and RFO)

Annual Governance Statement and Accounting Statement to be  
approved by the Parish Council on xx June 2020 (Minute 5xxx and 5xxx)

**RECEIPTS & PAYMENTS ACCOUNT FOR YEAR TO 31<sup>st</sup> MARCH 2019**

Code	Account	Expenditure	Income	Nett	2018/19 nett
<b>INCOME</b>					
1003	Council Tax Grant		-		1,214.00
1011	Precept		53,059.00		47,720.00
<b>TOTAL Precept</b>		<b>53,059.00</b>	<b>-53,059.00</b>		<b>48,934.00</b>

**EXPENDITURE**

Code	Account	Expenditure	Income	Nett	2018/19 nett
<b>PARISH OFFICE</b>					
4101	Parish Office Rent+ cleaning	3,887.10			3,437.73
4102	Parish Office Rates/utilities	2,695.32			
4103	Postage	91.90			65.70
4104	Stationery	159.42			98.67
4105	Telephone & Internet	571.39			512.60
4106	Website + IT costs	574.90			565.76
4107	Books and publications	-			-
4108/1012	Printing costs and receipts	390.41	374.66	15.75	101.77
4109	Office Miscellaneous	1,267.98			27.40
<b>TOTAL Parish Office</b>		<b>9,638.42</b>	<b>- 374.66</b>	<b>= 9,263.76</b>	<b>4,809.63</b>

**ADMINISTRATION & FINANCE**

4301	Audit Fees	585.00			625.00
4302/1004	Bank charges and interest	8.60	157.34	-148.74	- 150.38
4303	Chairman's Honorarium	250.00			250.00
4304	Councillors'	100.20			53.20
4306	Elections	100.00			-
4307	Insurance	1,182.34			1,167.92
4308	Statutory Fees	35.00			35.00
4309	Subscriptions	561.06			563.99
4310	Village Hall Hire	362.00			280.50
4311	Wayleaves	-			-
4313	Legal Fees	650.00			5.00
<b>TOTAL Administration &amp; Finance</b>		<b>3,834.20</b>	<b>- 157.34</b>		<b>2,830.23</b>

**CEMETERY**

4402	Cemetery Rates	187.30			166.45
4403	Maintenance	3,522.76			3,488.76
1006	Cemetery Income		1,460.00		-2,420.00
<b>TOTAL Cemetery</b>		<b>3,710.06</b>	<b>- 1,460.00</b>	<b>= 2,250.06</b>	<b>1,235.21</b>

**COMMUNITY SERVICES (General)**

4504	Christmas Tree & Lights	60.00			50.00
4502/1002	Allotment	100.00	100.00		-
4504	Corona Community Support	10.63			-
<b>TOTAL Community Services</b>		<b>170.63</b>	<b>- 100.00</b>	<b>= 70.63</b>	<b>50.00</b>

Code	Account	Expenditure	Income	Nett	2018/19 nett
<b>NEIGHBOURHOOD PLAN</b>					
4520	Neighbourhood Plan				
4521/1009	Neighbourhood Plan Grant	392.69	1,979.00		967.41
<b>TOTAL Neighbourhood Plan</b>				<b>= 1,586.31</b>	<b>967.41</b>
<b>COMMUNITY ACTION FOR NETHER STOWEY (See also Reserve Account 325)</b>					
4503	CANS				
<b>TOTAL CANS</b>				<i>nil</i>	<i>nil</i>
<b>VILLAGE MAINTENANCE</b>					
4601	A39 Verges	735.00			952.00
4602	Clock Tower Maintenance	932.00			306.24
4603	Clock Tower Electricity	344.25			442.28
4604	General Maintenance	215.80			387.06
4605	Old Gaol + The Cross	249.33			139.25
4606	Palmers Path	707.50			485.50
4607	Public Seating	339.59			771.00
4608	Public footpaths	-			63.20
4609	Dog Bins	1,440.40			1,435.20
4610	Coleridge Road	227.50			195.50
4611	Millennium Wood	-			-
4612	Plot 173	122.50			340.00
4613	Mill Lane/Lime Str	216.74			654.50
4615	Lime St AONB Project +	280.00	280.00		-
<b>TOTAL Village Maintenance</b>		<b>5,810.61</b>		<b>= 5,530.61</b>	<b>6,171.31</b>
<b>CASTLE STREET TOILETS AND CAR PARK</b>					
4701	Castle St Toilets Cleaning	3,326.00			3,303.00
4702	Castle St Toilets Electricity	138.57			178.76
4703	Castle St Car Park Rates	785.60			703.10
4704	Castle St Toilets maintenance	131.25			17.00
4705	Castle St Toilets	374.50			420.65
4706	Castle St Car Park	357.50			395.75
4709	Castle St toilets/car park other	-			232.18
<b>TOTAL Castle Street Toilets</b>		<b>5,113.42</b>		<b>= 5,113.42</b>	<b>5,250.44</b>
<b>GRANTS</b>					
4801	Grants pool	295.98			367.20
4802	Playing Field Grant	1,800.00			1,800.00
4802	Village Hall Grant	1,800.00			1,800.00
4803	Thomas Poole Library	1,200.00			-
<b>TOTAL Grants</b>		<b>5,095.98</b>		<b>= 3,967.20</b>	<b>3,967.20</b>

Code	Account	Expenditure	Income	Nett	2018/19 nett
<b>COMMUNITY INFRASTRUCTURE LEVY + CAPITAL EXPENDITURE</b>					
4901	CIL	-	2483.62		408.49
<b>TOTAL Capital Expenditure</b>				<b>= - 2483.62</b>	<b>408.49</b>
<b>VAT ACCOUNT</b>					
115	VAT Refunded (paid 10/18- 2019)		1,081.15		2,687.53
515	VAT Paid 2019/20	1,709.18			983.61
<b>TOTAL VAT Account</b>		<b>1,709.18</b>	<b>1,081.15</b>	<b>= 628.03</b>	<b>1,703.92</b>
<b>TOTAL (Non-staff)</b>		<b>35,469.19</b>	<b>7,915.77</b>	<b>= 27,553.42</b>	<b>23,577.93</b>
<b>STAFF COSTS</b>					
<b>TOTAL Staff Costs</b>		<b>30,125.41</b>			<b>29,360.66</b>
<b>GRAND TOTAL</b>		<b>65,594.60</b>	<b>60,974.77</b>	<b>4,619.83</b>	<b>4,004.59</b>

**RESERVES ACCOUNTS FOR YEAR TO 31<sup>st</sup> MARCH 2020**

<b>Account</b>	<b>Balance at 1 Apr 2019</b>	<b>Debit</b>	<b>Credit</b>	<b>Balance at 31 Mar 2020</b>
321 Elections Reserve	1,477.00	1,100.00		377.00
322 Payroll Reserve	761.59	81.60		679.99
323 Grants Reserve	457.80	63.98	274.00	667.82
324 Neighbourhood Plan Reserve	0.00	1,586.31		1,586.31
325 CANS Reserve	3,560.98			3,560.98
327 Oral History Reserve	328.46			328.46
329 Community Infrastructure Levy	0.00	2,483.62		2,483.62
330 Service Devolution Reserve	5,859.50	1,200.00		4,659.50
335 Parish Office	1,150.57	650.00		500.57
336 War Memorial Maintenance	2,000.00			2,000.00
337 Village Maintenance	6,101.10	1458.92		4,642.18
338 Lime St/Mill Lane	6,425.00			6,425.00
	<b>28,122.00</b>		Nett spend £ 210.57	<b>27,911.43</b>
310 General Reserve**	<b>4,515.40</b>		Nett spend £4,409.26	<b>106.14</b>
<b>Bank Balance at 1 Apr 19 =</b>	<b>32,637.40</b>	<b>Bank Balance at 31 Mar 20 =</b>		<b>28,017.57</b>