

MINUTES OF A MEETING OF THE FINANCE & AUDIT COMMITTEE
HELD ON THURSDAY 7 JANUARY 2016 AT 11.00 AM
IN THE PARISH OFFICE

Present: Parish Councillors: Colin Penny (Chairman)
Malcolm Hogg
Margaret Hogg
John Roberts

In attendance: Parish Clerk Caro Slaymaker

FA-0193 Apologies

All Committee members were present.

FA-0194 Declarations of Interest

There were no Declarations of Interest, but it was noted that all committee members are Council Tax payers.

FA-0195 Proposed Budget and Precept 2016/17

The Committee considered the revised draft Budget in detail. The proposed budget would result in an precept demand of £46,477 making a Band D rate of £85.36 per year, a reduction of £3.56 or 4%. It was noted that in addition the Parish Council would receive a Council Tax Support Grant from Sedgemoor District Council of £4,228. The Committee **agreed to recommend** the proposed Budget to the Parish Council for approval at the meeting on 11 January.

FA-0196 Reserves

This item had been adjourned from the previous meeting. The Committee **agreed to recommend** transfers from Reserves to cover the funding of the electrical work carried out at the Toilets and Clock Tower and for the tree work at the car park.

FA-0197 Date of Next Meeting

To be advised

The meeting closed at 12.15pm